

ABC BANCORP FINANCIAL HIGHLIGHTS

(unaudited)

(dollars in thousands except per share data)

	QUARTER ENDED		YEAR-TO-DATE	
	12/31/04	12/31/03	12/31/04	12/31/03
EARNINGS SUMMARY				
Net interest income	\$ 11,717	\$ 10,791	\$ 44,762	\$ 42,338
Provision for loan losses	(30)	902	1,786	3,945
Non-interest income	3,401	3,962	13,251	14,718
Non-interest expense	9,287	8,370	36,505	35,147
Income taxes	2,073	1,894	6,621	5,954
Net income	\$ 3,788	\$ 3,587	\$ 13,101	\$ 12,010
PER SHARE SUMMARY				
Common shares outstanding	9,805,123	9,783,854	9,805,123	9,783,854
Weighted average shares	9,783,794	9,783,854	9,779,913	9,772,166
Income per weighted avg share - basic	\$ 0.39	\$ 0.37	\$ 1.34	\$ 1.23
Dividends declared per share	\$ 0.14	\$ 0.14	\$ 0.56	\$ 0.52
OPERATING RATIOS (annualized)				
Net interest rate spread (a)	3.87%	3.77%	3.83%	3.64%
Net interest margin (a)	4.22%	4.11%	4.16%	3.99%
Return on average assets	1.25%	1.25%	1.12%	1.04%
Return on average equity	12.62%	12.76%	11.19%	10.85%
Efficiency (b)	61.43%	56.73%	62.93%	61.60%
ENDING BALANCES				
Total assets	\$ 1,268,004	\$ 1,169,111	\$ 1,268,004	\$ 1,169,111
Earning assets	1,166,781	1,073,521	1,166,781	1,073,521
Intangible assets	28,699	22,517	28,699	22,517
Loans, net of reserve	861,580	825,576	861,580	825,576
Allowance for loan losses	15,493	14,963	15,493	14,963
Deposits	986,391	906,524	986,391	906,524
Stockholders' equity	120,938	113,613	120,938	113,613
Book value per share	\$ 12.33	\$ 11.61	\$ 12.33	\$ 11.61
Tangible book value per share	\$ 9.41	\$ 9.31	\$ 9.41	\$ 9.31
Stockholders' equity to total assets	9.54%	9.72%	9.54%	9.72%

(a) Computed using fully taxable-equivalent net income.

(b) Computed by dividing non-interest expense by the sum of net interest income and non-interest income.

(c) Computed by adding nonperforming loans, foreclosed real estate and repossessed collateral.

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AVERAGE BALANCES				
Total assets	\$ 1,210,400	\$ 1,145,841	\$ 1,173,212	\$ 1,157,702
Earning assets	1,118,755	1,058,740	1,083,961	1,068,464
Loans, net of reserve	850,279	829,147	839,811	825,990
Deposits	930,678	880,089	897,906	889,664
Equity	120,087	112,419	117,064	110,694
ASSET QUALITY				
Nonperforming loans	\$ 5,639	\$ 6,472	\$ 5,639	\$ 6,472
Nonperforming assets (c)	6,115	7,977	6,115	7,977
Net loan charge-offs (recoveries)	402	1,372	1,911	3,850
Allowance for loan loss to loans	1.77%	1.78%	1.77%	1.78%
Net loan charge-offs(recoveries) to average loans	0.05%	0.17%	0.23%	0.47%
Nonperforming loans to gross loans	0.64%	0.77%	0.64%	0.77%
Nonperforming assets to allowance for loan loss	39.47%	53.31%	39.47%	53.31%
Allowance for loan loss to nonperforming assets	253.36%	187.58%	253.36%	187.58%
Nonperforming assets to total assets	0.48%	0.68%	0.48%	0.68%
REGULATORY CAPITAL RATIOS				
Leverage	10.43%	REQUIRED 4.00%	EXCESS 6.43%	
Risk-based				
Core Capital	13.33%	4.00%	9.33%	
Total Capital	14.98%	8.00%	6.98%	